

# Completing the Exit Loan Counseling for the Student

## Step 1:

1. Go to [www.studentaid.gov](http://www.studentaid.gov)
2. Select the "Log In" button

Welcome to the new look of StudentAid.gov, the official federal student aid website. We've combined content and features from StudentLoans.gov, fsaid.ed.gov, and nslds.ed.gov to enhance your experience. [Learn how the changes impact you.](#)

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## You Are America's Smartest Investment

The U.S. Department of Education's office of Federal Student Aid provides more than \$120 billion in financial aid to help pay for college each year.

**Log In** Create Account

Corinthian/Manriquez Court Case

Complete the FAFSA® Form

Explore Ways to Lower Payments

Learn About Loan Forgiveness

Find Out How to Make a Payment

**Considering School**  
I'm thinking about going to college or a career school.

**In School**  
I'm in the process of earning a degree or certificate.

**Parent**  
I want to help my child pay for college.

**In Repayment**  
I have loans I need to repay.

## Step 2:

1. Enter your FSA ID username and password
2. If you have not set up a FSA ID username and password, select Create an FSA ID

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## Log In

FSA ID Username, Email, or Mobile Phone

[Forgot My Username](#)

Password

SHOW PASSWORD [Forgot My Password](#)

**Log In**

OR

Create an Account

Help Center | Contact Us | Feedback and Ombudsman

<b>UNDERSTAND AID</b> How Financial Aid Works Types of Aid Financial Aid Eligibility	<b>APPLY FOR AID</b> Complete the FAFSA® Form Apply for a Grad PLUS Loan Apply for a Parent PLUS Loan	<b>COMPLETE AID PROCESS</b> How Aid is Calculated Comparing School Aid Offers Accepting Financial Aid	<b>MANAGE LOANS</b> About Loan Repayment Complete Exit Counseling Find Out Where to Make a Student Loan Payment	<b>MORE INFO</b> Announcements & Events Data Center Resources	<b>Figure out which repayment</b>
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### 3. Read the Disclaimer and must Accept in order to move forward

The screenshot shows the Federal Student Aid website with a warning modal displayed. The modal has a 'Close' button in the top right corner. The text inside the modal reads: 'Warning. You are accessing a U.S. Federal Government computer system intended to be solely accessed by individual users expressly authorized to access the system by the U.S. Department of Education. Usage may be monitored, recorded, and/or subject to audit. For security purposes and in order to ensure that the system remains available to all expressly authorized users, the U.S. Department of Education monitors the system to identify unauthorized users. Anyone using this system expressly consents to such monitoring and recording. Unauthorized use of this information system is prohibited and subject to criminal and civil penalties. Except as expressly authorized by the U.S. Department of Education, unauthorized attempts to access, obtain, upload, modify, change, and/or delete information on this system are strictly prohibited and are subject to criminal prosecution under 18 U.S.C. § 1030, and other applicable statutes, which may result in fines and imprisonment. For purposes of this system, unauthorized access includes, but is not limited to: any access by an employee or agent of a commercial entity, or other third party, who is not the individual user, for purposes of commercial advantage or private financial gain (regardless of whether the commercial entity or third party is providing a service to an authorized user of the system); and any access in furtherance of any criminal or tortious act in violation of the Constitution or laws of the United States or any State. If system monitoring reveals information indicating possible criminal activity, such evidence may be provided to law enforcement personnel.' At the bottom of the modal are two buttons: 'Decline' and 'Accept'. A red arrow points to the 'Accept' button. In the background, the website's login form is visible, with fields for 'FSA ID Username, Email' and 'Password'. The website header includes 'An official website of the United States government', 'Help Center', 'English | Español', 'Log In | Create Account', and 'MANAGE LOANS'. The footer contains links for 'Help Center | Contact Us | Feedback and Ombudsman' and a section titled 'Figure out which repayment'.

### Step 3:

1. Under My Checklists, select “I’m in Repayment”
2. Select “Complete Exit Counseling”

The screenshot shows the 'MY CHECKLISTS' section of the Federal Student Aid website. A red arrow points to the 'I'M IN REPAYMENT' checklist. The checklist is titled 'MY CHECKLISTS' and has three main sections: 'I'M PREPARING FOR SCHOOL', 'I'M IN SCHOOL', and 'I'M IN REPAYMENT'. The 'I'M IN REPAYMENT' section is expanded, showing a list of tasks with checkboxes. The first task, 'Complete Exit Counseling (for students who recently finished school)', is highlighted with a red arrow. The other tasks are 'Complete Consolidation Loan Application and Promissory Note', 'Use the Repayment Estimator', 'Find Out Where to Make a Payment', 'Apply/Recertify/Change Income-Driven Repayment Plan', and 'Use the Public Service Loan Forgiveness (PSLF) Help Tool'. To the right of the checklist, there is a section titled 'for you' with a link to 'LOAN CONSOLIDATION >'. Below this is a section titled 'Use the Public Service Loan Forgiveness (PSLF) Tool' with a link to 'PSLF HELP TOOL >'. At the bottom right, there is a section titled 'MORE RESOURCES' with links to 'Help Center', 'Update Your Contact Info', 'View Your Docu', 'Choosing a School', 'Prepare for College', 'Learn About Aid', 'Explore Your Repayment Options', and 'Learn About Income-Driven Repayment'.



## Step 4:

1. Select “Start”
2. Select “Michigan” under *Choose a state*
3. Select “Lawrence Technological University” under *Search school by name*
4. Select “Notify This School”

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### EXIT COUNSELING

#### Add School to Notify

Select the schools you wish to notify of your counseling completion.

Choose from Associated Schools

- Select - ▾

OR

Select School to Notify

☒ U.S. Schools/U.S. Territory Schools

☐ Non U.S. Schools

Choose a state:

- Select - ▾

Search school by name:

Select or type ▾

#### Notify These Schools

You have not selected any schools to notify.

These schools will only receive a notification indicating that you successfully completed Exit Counseling, and the date it was completed.

Continue

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## Step 5:

Follow the prompts through. Remember to read and answer the questions that are associated with the reading. You will not be able to continue without answering the questions correctly!

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### EXIT COUNSELING

1 Understand Your Loans

2 **2 Your Student Loans**

3 Avoid Default

4 Finances: A Priority

5 Repayment Information

Your Student Loans

Loan Basics

Types of Federal Student Loans

#### Your Student Loans

Current Loan Balance \$ 0

The listing above does not include your private student loans and may not reflect all of your federal student loans. You may add any student loans not listed.

Did you know?

We automatically display your federal student loan data currently available in the National Student Loan Data System (NSLDS). You may also add a loan that is not displayed.

You may visit [NSLDS](#) anytime to view your federal student loan information.

Additional/Future Loans \$ 0

ADD LOAN

Estimated Student Loan Balance \$0

Borrow Only What You Need ▾

Control how much you borrow ▾



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EXIT COUNSELING

1 Understand Your Loans

2 Plan To Repay

3 Avoid Default

4 Finances: A Priority

5 Repayment Information

Estimate What You Will Owe, Spend, and Earn

Entering Repayment

Repayment Incentives

Navigating Repayment

Estimate What You Will Owe, Spend, and Earn

In the sections below, enter what you expect to earn annually once you graduate. Check the Bureau of Labor Statistics available at [CareerOneStop](#) to estimate your future salary.

Then enter your anticipated expenses to see what your budget will look like. Your total student loan balance is displayed from the Understand Your Loans page. Select a repayment plan to see your estimated future payments.

Your Income

Projected Annual Income0

Estimated Federal Withholding ⓘ\$0

Other Withholding (%) ⓘ0

Net Annual Income ⓘ\$0

Your Monthly Income ⓘ\$0

Other Monthly Expenses

Rent/Housing0Entertainment0

Utilities0Transportation0

## Step 7:

Continue to answer the questions within the reading in order to be able to continue to the next page.

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Avoiding Default

Trouble Making Payments

Forgive, Cancel or Discharge Your Debts

Delinquency and Default

Records and Disputes

Loan Consolidation

Avoiding Default

Finish Your Program and Graduate

Pay on Time

Stay In Touch With Your Federal Loan Servicer

Trouble Making Payments

Even if you're having trouble, keep making your federal student loan payments whenever possible to reduce your debt and the amount of interest you pay over the life of the loan. See [Plan to Repay](#) for more details regarding repayment options. If you need to lower your payments, consider one of the income-driven repayment plans in [Plan to Repay](#).

However, if you cannot afford to make any payments, or your difficulty is temporary, you can temporarily postpone or lower your payments with a deferment or forbearance.

Remember!

You MUST continue making payments on your federal student loan until you have been notified that your deferment or forbearance has been granted. If you don't, and it is not approved, you will become delinquent and may default ⓘ on your federal student loans.



## EXIT COUNSELING



- Plan for the Future
- Your Income & Taxes
- Your Credit & Identity
- Credit Cards & Other Borrowing

### Plan for the Future



#### PLAN

##### Set specific and realistic goals

Use the tools in [Plan to Repay](#) to set goals.

##### Short term goals

- Pay off credit card debt and limit use of credit cards.
- Save for large purchases, such as a car, so you don't have to borrow.

##### Long term goals

- Pay off your student loans.
- Start saving for retirement as soon as you are employed.

Look into insurance policies, such as health and life insurance.



#### SAVE

##### Open a savings account

- Set up automatic deposits from your paycheck.
- Deposit gifts and bonuses.

##### Keep an emergency fund

#### Did you know?

Most banks charge a fee if you spend more money than you have available in your account (overdraw).



## Step 8:

Continue to answer the questions within the reading in order to be able to continue on. Once you have finished you are going to select “Submit Counseling”

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EXIT COUNSELING

1 Understand Your Loans ✓

2 Plan To Repay ✓

3 Avoid Default ✓

4 Finances: A Priority ✓

5 Repayment Information

Borrower Information

Closest Living Relative Information

Reference 1

Reference 2

Request a Repayment Plan

Borrower Information

Driver's License State:

▾

Driver's License Number:

\*

Permanent Address [More Information](#) ⓘ

Address (line 1):

\*

State:

▾

\*

Address (line 2):

Zip Code:

\*

City:

\*

Country:

▾

\*

☐ This is my current permanent address. If permanent address information is incorrect, update as needed.

Contact Information

Email Address: [More Information](#) ⓘ

To update your Email Address, visit the "Contact Information" page.

Revised Pay As You Earn (REPAYE)

You're not eligible for this plan based on the information entered above.

+

Pay As You Earn (PAYE)

You're not eligible for this plan based on the information entered above.

+

Income-Based Repayment (IBR)

You're not eligible for this plan based on the information entered above.

+

Income-Contingent Repayment (ICR)

You're not eligible for this plan based on the information entered above.

+

[Which Loans Are Included?](#)

[What Assumptions Do We Make?](#)

•Calculations assume income increases of 5% a year, and poverty guideline increases of 3% a year.

Which repayment plan are you interested in?

Select the repayment plan you prefer below. Your repayment plan preference will be made available to your federal loan servicer. Your federal loan servicer will further determine your eligibility for the repayment plan you prefer.

Contact your federal loan servicer before the end of your grace period to ensure you're placed on the repayment plan you prefer. If you don't choose a different repayment plan, your loan servicer will place you on the Standard repayment plan.

Repayment Plans for Students

– Select –

\*

Exit

Submit Counseling



YOU ARE **FINISHED** WHEN YOU GET THIS MESSAGE!

, you have successfully completed Exit Counseling!

[Export](#)
[E-Mail](#)
[Print](#)
[Tweet](#)

The following schools will be notified of your exit counseling completion:

### Next Steps

[Check out our YouTube playlist.](#)

Current Loan Balance: Servicer(s):

[Hide Balance Details](#)[View Balance Details](#)

This is your federal student loan data, including your loan servicer information, currently available in the [National Student Loan Data System \(NSLDS\)](#), and any additional loans you entered.